Coalition of Finance Ministers for Climate Action

Sherpa Meeting 18-19 November 2019
London, UK

Governance and Working Arrangements

DAY 2 – Opening session

Co-chair of Sherpas, Pekka Morén and Lorena Palomo
Objectives

• Efficient management and organisation
• Engagement of Members and Partners
• Continuity of the Coalition
• Transparency
• Work calendar for 2020
Governance

- Co-Chairship – roles and tasks
- Secretariat functions
- Frequency of meetings
- Working Methods: meetings, means of communication and inter-action
- Members and Observering Countries
- Institutional Partners
- Transparency: Coalition website
- Information and documentation management
- Ministers Communiqués or a ‘Chairs Summary’s
- Specific costs and financing needs and aspects to be defined
Meetings (Ministerial)

• Coalition Ministers convene in full format (all Members represented) at least once a year during the WBG/IMF Annual Meetings; and Spring meetings.

• Ministers convene in specific format (Vatican, COPs, workshops)

• Ministers shall:
  • review the progress made on the work streams
  • engage in policy discussion
  • provide policy conclusions and statements
  • Agree on work priorities
Meetings (Sherpas)

• Sherpas meet 2 - 4 times a year to fulfil the work program and prepare the Ministerial meetings;

• Co-chairs shall in turn host or convene Sherpa meetings and Coalition Members shall organize those meetings;

• Teleconferences shall be organized whenever necessary to ensure progress;

• ensure Ministerial input is needed in order to advance the Coalition’s work in between Sherpa meetings, Sherpas should facilitate this as outlined in the Organization and Governance Note;
Secretariat functions

- Support the Co-chairs
- Support Members and work streams
- Manage day-to-day operations and the resources of the Coalition in line with the strategic guidance provided by the Co-chairs and the Coalition.

The roles and responsibilities of the Secretariat will include:

- Organizing and planning meetings;
- Organizing workshops called for by Co-chairs and Members;
- Updating the Coalition website;
- Managing Institutional Partners’ activities;
- Preparing the Coalition work program, financial plan, and annual reports;
- Updating Member lists, announcing Coalition activities, and disseminating information about the Coalition such as outcomes of activities;
- Separate arrangements for the transmission, publication, and rights to use materials developed by the Coalition will be established.
Finances and resources

• At present the Coalition does not manage funds that can be allocated to technical assistance or financing for operations, although it may do so in the future;
• Financial obligation presently involve the cost of meetings and of the secretariat;
• The cost of the secretariat is borne by the World Bank;
• The Coalition may consider further financing, if needed, to expand activities; some voluntary donations;
• Co-chairs teams and financial resources;
• Individual members may also consider dedicating resources by organizing meetings and workshops, in taking lead roles in work streams as well as providing technical assistance;
• Institutional Partners (in line with their mandates and annual budgets)
Workshops

• The Coalition, in co-operation with key partners, will organize workshops, including webinars (virtual workshops) when necessary, to advance the objectives of the Coalition;
• These will serve as crucial platforms for Members and technical experts to share knowledge and experiences;
• Regional;
• Global (also as part of Sherpa meetings and Washington meetings);
• ‘Coalition event’ label if
  • (1) involves Members
  • (2) contributes to the Work Plan
  • (3) serve as inputs to policy formulation;
Work streams

• Each Member country should participate in at least one Work Group;
• Member countries may also take a Lead Role in specific Work Groups of Helsinki Principles. Members in a Lead Role shall pursue the following in collaboration with the Co-chairs and the Secretariat:
  • gather Members with similar competencies or efforts e.g. by forming Work Groups;
  • involve Institutional Partners and other additional expertise (e.g., research bodies or universities on ad-hoc basis) that can produce or support policy research or analytical work called for in the Action Plan;
  • organize the work, with the support and in collaboration with the Co-chairs and Secretariat.
• conduct the activities of a Work Group
• facilitating virtual knowledge exchanges and coordinating technical workshops; and,
• Lead Roles shall be reviewed regularly in the context of Action Plan updates.
Partnerships

• Questionnaire on activities and potential involvement
• Benefits from the ongoing; and future analytical and methodological work
• Avoid duplication and focus on key aspects for MoFs
• Partnerships with relevant institution and other coalitions
Partnerships

1. **Multilateral institutions or organizations** that possess analytical capabilities and work programs in the areas of Helsinki Principles, and/or have operations or programs in Member countries, WB, IMF, OECD, other Multilateral Financial Institutions, UNEP, UNDP, and other UN entities, NDC Partnership, European Commission, etc.

2. **Other Coalitions or Platforms** that are relevant to specific Helsinki Principles, for example Network for Greening the Financial System (NGFS), International Platform for Sustainable Finance (IPSF), Carbon Pricing Leadership Coalition (CPLC), etc.

3. **National or regional research institutes or universities.**

4. **Organizations representing other partners** such as relevant industry sectors or civil society whose feedback is relevant in designing policies.
Partnerships

• Provide technical support to promote methodological consistency in tools and approaches
• Organize workshops
• Provide meeting venues
• Conduct studies, surveys or evidence on country-specific aspects;
• Provide insights and feedback
Partnerships

### IP Mapping by Helsinki Principle

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### Initiative Type

- Event
- Institutional Strategy
- Knowledge
- Network/Consortium
- Technical Assistance
- Tool/Methodology
- Trust Fund
Key events – Coalition of Finance Ministers

• 19 October, 2019 – Finance Ministers in Washington D.C.
• 18-19 November 2019 – Sherpas in London
• 9 December, 2019 - Finance Ministers in Madrid, COP25
• 25-26 February, 2020 – Sherpas in Abidjan
• April 2020 - Finance Ministers in Washington D.C.
• End-May 2020 – Sherpas in ??
• October 2020 – Finance Ministers in Washington D.C.
• November 2020 – Sherpas in ??
• December 2020 – COP26 in Glasgow
Questions

1. Do you agree on governance and work methods?
2. What are the key areas of development?
3. What are the best ways to engage Members?