Helsinki Principle 4 – Survey Results

Take climate change into account in macroeconomic policy, fiscal planning, budgeting, public investment management, and procurement practices.
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Top priorities for Ministries of Finance

- Climate-related budgeting / tagging (5)
- Climate-related risk assessment (5)
- Integration of climate change considerations in decision making (4)
- Evaluation / impact assessment of policies (4)
- Fiscal risk assessment (3)
- Public investment management / project appraisal (3)
- Macroeconomic forecasts / sustainability analysis (3)
- Procurement reforms (2)
- Insurance in budget (1)
- Tax expenditures (1)
- Carbon Pricing (1)
TRACKING CLIMATE SPENDING

COUNTRIES

17,035.51
$US million CLIMATE SPEND UNEARLED
COUNTRIES

23,258.99
$US million
CLIMATE SPEND UNEARTHED

TRACKING CLIMATE SPENDING

COUNTRIES

48,189.11
$US million
CLIMATE SPEND UNERTAHD

TRACKING CLIMATE SPENDING

HONDURAS
MOROCCO
MOROCCO
Ghana
MOZAMBIQUE
THAILAND
VANUATU
SAMOA
NAURU
FIJI
MARSHAL ISLANDS
HONDOURAS
MOROCCO
Ghana
MOZAMBIQUE
THAILAND
VANUATU
SAMOA
NAURU
FIJI
MARSHAL ISLANDS

COUNTRIES

48,929.32
$US million

CLIMATE SPEND UNEARTHED

TRACKING CLIMATE SPENDING

COUNTRIES
59,791.52
$US million
CLIMATE SPEND UNEARTHED

25

COUNTRIES
59,791.52
$US million
CLIMATE SPEND UNEARTHED

TRACKING CLIMATE SPENDING
COUNTRIES

60,945.76
$US million
CLIMATE SPEND UNEARTHED

TRACKING CLIMATE SPENDING
HOW OLD IS YOUR DATA?
**Spending focus**

Total climate relevant spending, government and ODA

- Government spending (CPEIR, CCFF, CBT)
- Government spending (CPI)
- ODA spending in countries with government estimate (OECD DAC)
- Climate-relevant ODA, all countries (OECD DAC)

**Climate relevant public and private spending captured by CPI**

- Adaptation and mitigation
  - Adaptation: 5%
  - Mitigation: 94%
  - 1%

**Climate relevant government spending**

- Adaptation and mitigation
  - Adaptation: 65%
  - Mitigation: 35%
  - 0%
Requests for knowledge sharing

• Budgeting / tagging (7)
• Macroeconomic policy and forecasts (7)
• Public investment management and project appraisal (5)
• Evaluation, impact assessment and spending reviews (4)

• Tax policy / tax expenditures (3)
• Procurement (2)
• Assessment of climate risks (1)
• Assessment of fiscal risks (1)
• Insurance and budgeting (1)