

Coalition of Finance Ministers for Climate Action

Sherpa Meeting 4-5 June 2019
Santiago, Chile

Introduction of the Coalition
Objectives
Governance
Partnerships
Key target dates

DAY 1 – Opening session



The Helsinki Principles – Key points

- Members have signalled political priority to step up efforts and take concrete action
- Need to act together, in co-operation
- Finance Ministries to get involved and organised
- Recognition of country-specific challenges and starting points
- Builds on (1) mutual sharing of experience, (2) acting as a platform to find expertise and (3) conducting analytical work to support policies

Objectives for Santiago meeting

- Develop elements for an Action Plan
- Clarify governance aspects
- Discuss/agree on working methods and organisation
- Clarify the role of Partnerships
- Highlight next steps and milestones in 2019

Governance

- Co-Chairmanship – roles and tasks
- Secretariat functions provided by the World Bank
- Proposed frequency of meetings: Ministerial meeting semi-annually and 2-4 Sherpa meetings per year;
- Working Methods: meetings, modern means of communication and interaction
- Institutional Partners and Observer Countries
- Transparency: Coalition website
- Issuing of Communiqués or Chair’s Summaries
- Specific costs and financing needs - to be specified based on the Action Plan

Partnerships

- Institutional partner engagement to be built on the responses to the questionnaire on activities and potential involvement
- Benefits from the ongoing and future analytical work
- Avoid duplication and focus on relevant aspects
- Follow-up letter from the co-chairs to Institutional Partners

Key target dates for Coalition's input

- Sherpa meeting in Santiago 4-5 June 2019, elements for Action Plan
- Preparation for UN Summit in Abu Dhabi 30 Jun 2019?
- UN summit in New York 23 Sep 2019 (Representation?)
- High Level Dialogue on Financing for Development 26 Sep 2019?
- Ministerial meeting of the Coalition in Washington xx Oct 2019
- Coalition to present the Action Plan in the COP 25 meeting in Santiago