Coalition of Finance Ministers for Climate Action

Sherpa Meeting 4-5 June 2019
Santiago, Chile

Introduction of the Coalition
Objectives
Governance
Partnerships
Key target dates

DAY 1 – Opening session
The Helsinki Principles – Key points

• Members have signalled political priority to step up efforts and take concrete action
• Need to act together, in co-operation
• Finance Ministries to get involved and organised
• Recognition of country-specific challenges and starting points
• Builds on (1) mutual sharing of experience, (2) acting as a platform to find expertise and (3) conducting analytical work to support policies
Objectives for Santiago meeting

• Develop elements for an Action Plan
• Clarify governance aspects
• Discuss/agree on working methods and organisation
• Clarify the role of Partnerships
• Highlight next steps and milestones in 2019
Governance

• Co-Chairmanship – roles and tasks
• Secretariat functions provided by the World Bank
• Proposed frequency of meetings: Ministerial meeting semi-annually and 2-4 Sherpa meetings per year;
• Working Methods: meetings, modern means of communication and interaction
• Institutional Partners and Observer Countries
• Transparency: Coalition website
• Issuing of Communiqués or Chair’s Summaries
• Specific costs and financing needs - to be specified based on the Action Plan
Partnerships

• Institutional partner engagement to be built on the responses to the questionnaire on activities and potential involvement
• Benefits from the ongoing and future analytical work
• Avoid duplication and focus on relevant aspects
• Follow-up letter from the co-chairs to Institutional Partners
Key target dates for Coalition’s input

- Sherpa meeting in Santiago 4-5 June 2019, elements for Action Plan
- Preparation for UN Summit in Abu Dhabi 30 Jun 2019?
- UN summit in New York 23 Sep 2019 (Representation?)
- High Level Dialogue on Financing for Development 26 Sep 2019?
- Ministerial meeting of the Coalition in Washington xx Oct 2019
- Coalition to present the Action Plan in the COP 25 meeting in Santiago