Sustainability in the Santiago Exchange

Milestones and projects

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Santiago Exchange is part of the Sustainable Stock Exchange since 2014, and we participate actively through meetings, conferences, calls, annual assemblies and working groups.

The Sustainable Stock Exchanges (SSE) initiative is a peer-to-peer learning platform for exploring how exchanges, in collaboration with investors, regulators, and companies, can enhance corporate transparency – and ultimately performance – on ESG (environmental, social and corporate governance) issues and encourage sustainable investment.

The SSE is organized by the UN Conference on Trade and Development (UNCTAD), the UN Global Compact, the UN Environment Program Finance Initiative (UNEP FI), and the Principles for Responsible Investment (PRI).
Recommendations for the Strengthening and Transparency of the Stock Market

Sustainability Reports Guide for Issuers

Responsible Investment Guide for Investors

First version: The Voice of the Market

Stakeholders Sustainable Index (Sustainability Study with the stakeholders)

Tools for Market Players to Enhance ESG

Our Initiatives:

1. Corporate Reputation ESG Compass
2. Voice of the Market (a measurement that allows knowing the perception of directors, investors, intermediaries, analysts, and other professionals related to the sector, about the quality and corporate governance practices of the most traded companies in the Santiago Exchange)
3. Study (a measurement that allows knowing the voice of the market)
Santiago Exchange plays a fundamental role in the construction of a Sustainable Stock Market, having as a purpose promote the integration of ESG (Environmental, Social and Corporate Governance) variables. Under this context, is that in 2015 with S&P Dow Jones Exchange created the Dow Jones Sustainability Index Chile, with the aim to raise Chilean companies standards and measures evolution on ESG.

Investment

ESG Indices to encourage Responsible
In April 2018, the Santiago Exchange launched the Green and Social Bonds segment. This initiative allows companies to finance or refinance projects that have a positive impact on the environment or in a certain group of the population, or a combination of both. Verifier must be approved by the Climate Bond Initiative (CBI).

Principles based on the standards of the Climate Bonds Standard.

1. Aguas Andinas, Green and Social Bond (05-2019, A+ ; AA+)
2. Banco Estado, Social Bond (04-2018, AAA ; AAA)
3. Caja Los Heroes, Social Bond (01-2018, A ; A+)
4. Esval, Green and Social Bond (04-2019, AA+ ; AA+)
5. Aguas Andinas, Green and Social Bond (04-2019, A+ ; AA+)
6. Hortífruits, Green and Social Bond (05-2019, A+ ; AA+)

Total placement amount USD 400 MM

Bonds Issued
Santiago Exchange is part of the UN Global Compact since December 2017.
- We are part of the Executive Committee of Global Compact Chile.
- We lead the Working Group of SDG 16: Peace, Justice and Strong Institutions.

Santiago Exchange identifies six priority Sustainable Development Goals (SDG) committted to the 2030 Agenda and the UN Global Compact since December 2017.
Main activities:

Our initiatives:

- Ring the Bell for Gender Equality.
- Ring the Bell for Responsible Investment.
- Human Rights and Business Workshop for the Listed Companies.
- Ring the Bell for Financial Education and the participation in the World Investor Week.
- Investor Relations Committee with Issuers Companies.
- Ring the Bell for Gender Equality.
Santiago Exchange as a company

Our initiatives:

Sustainability Policy (2017 and update in February 2019)

Vision

New Self-Regulation Code (Awaiting approval by the regulator)

Supply-Chain Policy integrating ESG topics. (November 2018)

Integrated Annual Report, 2016, 2017, and 2018

February 2019) Sustainability Policy

Sustainability as a company
Our path to Sustainability

In summary:
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Bolsa Comercio de Santiago