

Institutional Partners - Activity Summary

by
WB secretariat

Coalition of Finance Ministers for Climate Action
Sherpa Meeting (June 2019)
Santiago Chile



Institutional Activity summary

Wide coverage: research bodies, UN agencies, bilateral agencies, multilateral development banks

A resource for finding expertise, research and tools, and potentially capacity building support.

Some institutions have listed upcoming technical workshops. Also knowledge sharing networks.

- GIZ
- EBRD, IADB
- EC
- IMF, OECD
- NDCP
- UNDP, UNEP incl UNEP FI, UNFCCC
- WB: CAPE - Climate Action Peer Exchange; CPLC - Carbon Pricing Leadership Coalition; PMR - Partnership for Market Readiness; NDC-SF - NDC Support Facility

Highlights... non exhaustive

Principle 3:

- IMF and OECD research on carbon taxes, distribution impacts, and energy subsidies are well represented. But UNEP has also just released its report on fossil fuel subsidies in relation to SDG goals.
- All six countries receiving Bank's PMR support on carbon tax/ETS are also Coalition member countries. Emissions trading schemes and the new credit-based markets (Article 6) are receiving research and TA attention - from WB, OECD, EBRD, IADB, and others.
- Bank (PMR) is working with Chile on a "Carbon Pricing Day" around COP

Principle 4:

- Numerous country engagements in climate budgeting (expenditures) by UNDP, WB, and IADB – past and ongoing. Relatively less work in macrofiscal projections and fiscal risk assessment. IMF-WB does mention the Climate Policy Assessments, but has specific focus (storm-prone indebted islands).
- OECD's Green Budgeting Collaborative will work on budget, cost-benefit, and fiscal assessment guidelines and appears to be a good counterpart to the Coalition. UNDP's knowledge network also looks promising as a partner.
- Much work in green/sustainable procurement. UNEP is supporting countries to develop this, while IADB has green procurement guidelines for its bank proceeds.

Principle 5:

- European Commission came out clearly with a proposal to support an International Platform, extending its EU action plan for green finance. (We did not get any inputs from NGFS).
- UNEP cites links to numerous sustainable finance networks, TCFD, FC4S, etc.
- GLZ offering training to FI risk managers

Principle 6:

- NDC Partnership has a strong country engagement (not exclusively with finance ministries) and provides preparatory support.
- A majority of the activities are TA for NDC preparation and implementation -- UNEP, NDCP, WB, and regional development banks. OECD supports by convening countries for awareness raising.
- Forthcoming – many institutions plan to collate and share good practices in NDC preparation. Challenge is to focus this on the role of Finance Ministries).