Luxembourg-EIB Climate Finance Platform
Rationale for the Luxembourg-EIB Climate Finance Platform

Addressing climate change requires innovative, high impact finance solutions that mobilise the private sector.

The Luxembourg government is looking to support high impact climate transactions and to promote climate finance.

The EIB aims to increase the impact of its climate financing, in particular by mobilising more private sector investment, which requires blended solutions.

A joint climate finance platform with fast decision-making process and clear criteria is of mutual benefit. Established in September 2017, up to date EUR 70m pledged and EUR 20m signed under four operations.
Overview of the LCFP

EIB Partnerships Platform for Funds

- Platform management
- Origination
- Structuring
- Due diligence
- E&S standards

Funding (€€€)

Luxembourg-EIB Climate Finance Platform

Other Trust Funds

Service Provider

- Legal advice
- Quality Control
- Labelling
- Vehicle set-up
- Consulting

Private Investors (int’l)

Co-finance €€€

Green for Growth Fund Transaction 1

Land Degradation Neutrality Fund Transaction 2

High Impact Climate Finance Transaction n

Co-finance €€€

- Funding (EUR 70m)

Platform management

Private Investors (int’l)
LCFP funds to date

2018
GREEN FOR GROWTH FUND
EUR 5m
Energy efficiency
Renewable energy

2018
LAND DEGRADATION NEUTRALITY FUND
EUR 5m
Sustainable land use
Land restauration

2019
CRAFT CLIMATE RESILIENCE SOLUTIONS FUND
EUR 5m
Adaptation solutions

2019
ACCESS TO CLEAN POWER FUND
EUR 5m
Energy efficiency
Renewable energy
Working for the Sustainable Development Goals

LCFP funds contribute to much more than SDG 13: Climate Action, and serve as catalysts for making progress.
The Partnerships Platform for Funds (PPF) is the EIB’s tool to tackle main global challenges jointly with donors.
Blended Finance Workshop

- Who organizes the workshop? → Luxembourg Ministry of Finance and the EIB with the help of the Coalition (Principle 5)
- Who can participate? → All Coalition members & partners & interested parties
- When? → 8 - 10.30 on Friday 17th April 2020 (to be confirmed)
- Where? → IFC Building, 2121 Pennsylvania Avenue, Washington D.C (to be confirmed)

Provisional Agenda:

1. Presentation of blended finance
2. The Luxembourg-EIB Climate Finance Platform
3. How to join us, next steps and timeline

→ Open workshop, we are welcoming any other country or institutional partners to present successful blended finance initiatives
Contact

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